BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: HB 3973
Version: FULLPCS1
Request Number: 10513
Author: Rep. Echols
Date: 2/28/2024
Impact: Please see previous summary of this measure

Research Analysis

The proposed committee substitute to HB 3973 creates the Task Force on Trust Administration Review and Reform. The task force is to be made up of seven members and is to review and make recommendation for changing Oklahoma's trust administration laws to provide an efficient framework for the administration of trusts. The task force is required to submit a report to the Governor and legislative leadership by November 1 each year that changes are recommended.

Prepared By: Keana Swadley

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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